

Member Overdraft Privilege

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Better  
than a  
Bank



# Member Overdraft Privilege



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At your credit union, we do not encourage overdrafts. We encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

## What is Member Overdraft Privilege?

Member Overdraft Privilege is a discretionary overdraft service that provides you a safety net up to an automatically assigned overdraft limit.

Your Member Overdraft Privilege limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment.

Also, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit.

## What does Member Overdraft Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our Paid Item NSF fee of \$30 for each overdrawn item created by traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment. Also, if you have requested us to do so, we may authorize and cover ATM transfers or withdrawals and everyday debit card purchases. For example, three paid NSF items in one day will result in \$90 in Paid Item NSF fees. To help you manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement.

## How does Member Overdraft Privilege work?

As long as you maintain your account in "good standing," your overdrafts may be approved within your current available Member Overdraft Privilege limit as a non-contractual courtesy. Whether your overdraft will be paid is discretionary and we reserve the right not to pay.

For overdraft privilege consideration, your account is in "good standing" if you (1) demonstrate

responsible account management, such as making regular deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Overdraft Privilege as a continuing line of credit, and (3) there are no legal orders, levies or liens against your account.

Please note that the amount of the overdraft plus our Paid Item NSF fee of \$30 for each item will be deducted from your overdraft limit. If the item is returned, the Returned Item NSF fee of \$30 will be deducted from your account. No interest will be charged on the overdraft balance.

### How do I know when I use Member Overdraft Privilege?

You will receive an overdraft notice each time items are paid. The notice will show the check number, amount and the NSF fee. You will need to subtract the total fees when balancing your checkbook.

### What is my Member Overdraft Privilege limit? If I have two checking accounts, can I get Member Overdraft Privilege on both?

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts. Overdraft limits are not reflected in the balances you receive.

Basic Checking .....	\$750
Advantage Checking .....	\$750
Prime Times Checking .....	\$750
CU Succeed Checking .....	\$100

### What if I go beyond my Member Overdraft Privilege limit?

Overdrafts above and beyond your established Member Overdraft Privilege Limit may result in a check or checks being returned to the payee. The Returned Item NSF fee of \$30 will be charged per item and assessed to your account. An NSF notice will be sent to notify you of our actions.

### How quickly must I repay my Member Overdraft Privilege?

You should make every attempt to bring your account to a positive balance as soon as possible, and must do so within 30 days. If you are not able to do so, you will receive a letter from us informing you of the situation and your options. If, thereafter, your account has not been brought to a positive balance, we may suspend your account and take other steps to recover the funds.

## What types of transactions are covered by Member Overdraft Privilege?

Type of Transaction	Covered by Member Overdraft Privilege?
Teller	Yes
Writing A Check	Yes
Visa Check Card	No*
ATM Withdrawal	No*
ACH-Auto Debit	Yes
Online Banking Bill-Pay Service	Yes
The Tele Teller Withdrawals	Yes

\* Member Overdraft Privilege will be made available for ATM or everyday debit card transactions upon your request. Call 700.448.8200, Ext. 2392 or visit one of our branches to arrange for your ATM and debit card coverage. Area codes 229, 478, 706, 762 and 912 inside Georgia call 800.422.7319. Outside Georgia, call 800.235.3259.

## How soon can I use my Member Overdraft Privilege?

If you are a new account holder, you may be able to use the overdraft service 45 days after the account is opened, as long as you maintain your account in "good standing."

## What are some other ways I can cover overdrafts?

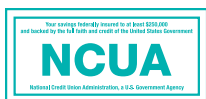
The best way to avoid overdrafts and bounced check fees is to manage your account so you don't overdraw it. However, if a mistake occurs, additional ways are available to cover overdrafts in addition to Member Overdraft Privilege.

Ways to cover overdrafts	Associated Fees
Good account management	\$0
Overdraft from Line of Credit	4%–21% APR**
Overdraft from Share Account	\$4 transfer fee
Member Overdraft Privilege	Paid Item NSF fee of \$30 for each item

\*\*Annual Percentage Rate subject to change without notice.

## What if I do not want Member Overdraft Privilege?

Member Overdraft Privilege costs you nothing unless you use it. However, if you would like to have this service removed from your account, please call 770.448.8200, Ext. 2392.

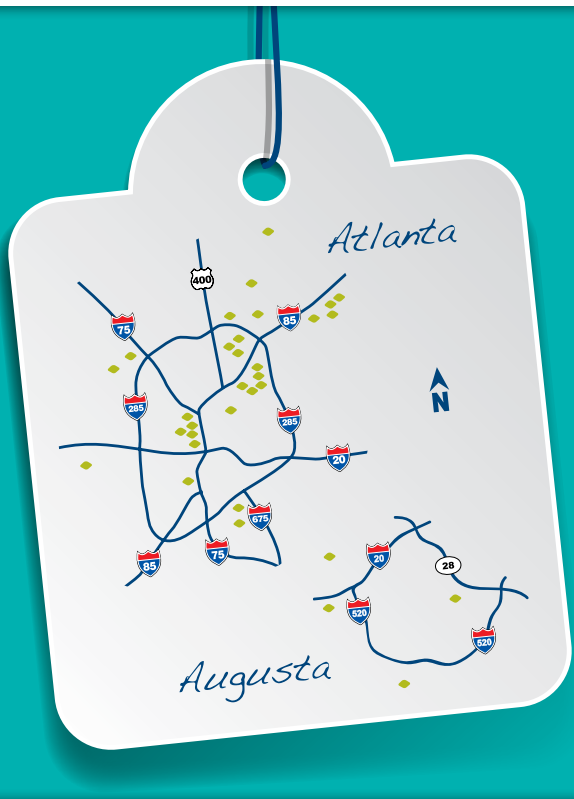


## Member Overdraft Privilege Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds. As long as you maintain your account in good standing, we may approve your overdraft items within your current available Member Overdraft Privilege limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in good standing if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Overdraft Privilege as a continuing line of credit; and (3) have no legal orders, levies or liens against your account. In the normal course of business, we generally pay electronic transactions first and then checks low to high, per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day for which you will be charged our paid item NSF fee of \$30 for each overdraft item paid. You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's paid item NSF fee of \$30 per item will be deducted from the overdraft limit. We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or, if based upon our review of your account management, we determine that you are using Member Overdraft Privilege excessively or seem to be using it as a regular line of credit. You will be charged a returned item NSF fee of \$30 for each item returned. You will be promptly notified of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our paid item NSF fee of \$30 or a returned item NSF fee of \$30 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees. Member Overdraft Privilege should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your check book regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call 770.448.8200, Ext. 2392. Please note that your Member Overdraft Privilege limit may be available for each item paid under the limit created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, or automatic bill payment and recurring debit card payment. Also, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit. The limit will not be included in the balance provided during an inquiry.

**LIMITATIONS:** Member Overdraft Privilege is a non-contractual courtesy that is available to individually or jointly owned accounts in good standing for personal or household use. We reserve the right to limit participation to one account per household and to suspend, revoke, or discontinue this service without prior notice.

What do you call 32 convenient locations?  
**frugalicious!**



**Main Office**

6251 Crooked Creek Road  
Norcross, Georgia 30092-3107  
[acuonline.org](http://acuonline.org)

**Telephone**

770.448.8200

**Outside Georgia**

800.235.3259

**Inside Georgia** (Area Codes 229, 478, 706, 762 & 912)

800.422.7319